Introduction of POSCO ASIA

POSCO Asia Co., Ltd. is a wholly-owned subsidiary of POSCO Holdings playing as in-house bank.

After POSCO Group's sales function is integrated into POSCO International in 2021, POSCO Asia is more concentrated to finance function and it's playing bigger financial roles for overseas companies, joint ventures and offices of POSCO group through finance, direct loans, foreign exchange, cash management, and other financial arrangements.

HISTORY





OCT. 29, 1985 : PUYA ESTABLISHED

* COMPANY NAME CHANGE MAY '91 (PUYA -> POSCO ASIA)



AUG. 10, 1995 : CAPITAL INCREASED (U\$0.4M→U\$1.3M)

* NOV '95 - P-INVESTMENT ESTABLISHED



JUL. 1, 2008: MARKETING HR IN CHINA TRANSFERRED TO P-CHINA AND MADE A FIRST SALES AGENT CONTRACT WITH P-CHINA



JUL. 1, 2010: SALES AGENT CONTRACT WITH P-S.A

* AS OF JUL. '16, 6 SALES AGENT CONTRACTS WITH P-CHINA, P-S.A, P-INDIA ETC.



JAN. 1, 2016: P-ASIA & P-INVESTMENT MERGED

* CAPITAL INCREASE FOLLOWING THE MERGER : U\$1.3M \rightarrow U\$51.3M



JAN. 1, 2021: TRANSFERRING TRADE BUSINESS ACCORDING TO GROUP TRADE BUSINESS INTEGRATION



Mission

We deliver the highest value to POSCO family and partners in finance, committing ourselves to the mutual growth of our people and society

Vision

Global finance solution provider for POSCO group 150/2024-06-05

We will achieve our mission and vision by pursuing 4P values ""









FINANCE



LOAN

Finance POSCO overseas subsidiaries, affiliates' overseas subsidiaries or JV

Implement short, long term loan to provide Capex, working capitals, and urgent liquidity support





RTC

Fund management of POSCO overseas subsidiaries under Regional Treasury Center To provide for localized controls and reduce financial risk



CASH MANAGEMENT

Manage the Global Cash Management, by a system which binds a subsidiary lacking funds with another having surplus funds, thus allowing them to be mutually beneficial



INTEGRATED FX SERVICE

Integrated management of Foreign Exchange for oversea subsidiaries

To reduce financial cost and operate FX Task more efficiently.